THE BITFURY GROUP OFFICIALLY LAUNCHES GLOBAL BLOCKCHAIN BUSINESS COUNCIL IN DAVOS

Event attended by world leaders, business innovators and Blockchain experts

DAVOS – January 18, 2017 – This week, The Bitfury Group, the world's leading full service Blockchain company, in collaboration with international law-firm Covington, launched the <u>Global Blockchain Business Council</u> (GBBC) around the World Economic Forum 2017 Annual Meeting

in Davos, Switzerland.

The mission of the GBBC is to bring together the world's leading businesses to educate on the latest innovations and advances in Blockchain technology and advocate for its global adoption. The GBBC aims to serve as a central resource center, providing a forum for information, collaboration and partnerships.

The launch of the GBBC was celebrated with the Council's inaugural



event, a private dinner, held at the Ameron Swiss Mountain Hotel Davos, during the World Economic Forum's Annual Meeting.

"There is a huge need for a global body dedicated to bringing the Blockchain ecosystem together, educating, advocating for its advancement and connecting relevant parties in the Blockchain and business worlds – the GBBC stands ready to fill that critical role," said Valery Vavilov, CEO of the Bitfury Group. "Last night, at the GBBC's inaugural launch event, some of the most strategic thinkers in the Blockchain and business worlds came together to forge partnerships across sectors and understand how this technology can and will change the way we all do business."

FEATURED SPEAKERS INCLUDED:

PANEL:

 The Honorable Carl Bildt, Former Swedish Prime Minister & Senior Advisor at Covington

- The Honorable Toomas Hendrik Ilves, Former Estonian President and Co-Chair of the World Economic Forum's Future Council on Blockchain
- Dr. Wei Wang, Founding Chairman of China Mergers & Acquisitions
- Don Tapscott, Best-Selling Author "Blockchain Revolution"

MODERATOR:

• Jamie Smith, Global Chief Communications and Marketing Officer, The Bitfury Group and Co-Chair of the World Economic Forum's Future Council on Blockchain

KEYNOTES:

- Patrick Byrne, Chief Executive Officer of Overstock
- Uschi Schreiber, Global Vice Chair of Markets & Chair of Global Accounts for EY

PIONEER AWARDS GIVEN TO:

- Patrick Byrne
- Dr. Wei Wang

ATTENDEES:

The event was attended by many global leaders, including senior representatives from:



- OVERSTOCK
- EY
- EDELMAN
- THE BITFURY GROUP
- TATA CONSULTANCY
- APCO WORLDWIDE
- MCKINSEY & CO.
- PALANTIR
- BOSTON CONSULTING GROUP
- WORLD ECONOMIC FORUM



- J.P. MORGAN
- COVINGTON
- INNOVATEFINANCE
- NEW AMERICA
- CONSENSYS
- CREDIT CHINA
- CHINA MERGERS AND ACQUISITIONS
- GEORGIAN CO-INVESTMENT FUND
- BLACKROCK
- HYPERLEDGER
- DIGITAL ASSET
- BSA

- STEPTOE AND JOHNSON
- ARMADA INVESTMENT
- FORMER PRIME MINISTER OF SWEDEN
- FORMER PRESIDENT OF ESTONIA
- WORLD WIDE WEB FOUNDATION
- WAVES FOR WATER
- HONGSHAN CAPITAL
- TONGDAO CAPITAL
- DIANRONG
- FORMER CHAIR OF THE US PRESIDENT'S COUNCIL OF ECONOMIC ADVISERS
- BEIJING TAI CLOUD TECHNOLOGY
- OK COIN AND OK LINK
- ADVISORY GROUP FOR UK TRADE & INVESTMENT'S GLOBAL ENTREPRENEUR PROGRAMME
- GLOBAL PHILANTHROPISTS CIRCLE
- LAUREL STRATEGIES
- QUARTZ MEDIA
- YAHOO NEWS FINANCE
- BLOCKCHAIN
- MEDICI VENTURES
- CME GROUP
- RWE AG
- ONFIDO
- SCALEABLE CAPITAL
- ROMULUS
- HEALTHY.IO

- PAYPAL
- NEYBER
- HOGAN LOVELLS
- MIT MEDIA LAB
- BANK OF ENGLAND
- SIX CAPITAL
- PTB VENTURES
- ID2020
- SETTLEMINT
- RDS CAPITAL
- BANKABLE
- I/0 VENTURES







ABOUT THE BITFURY GROUP

The Bitfury Group is the leading full service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. The Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. The expertise of The Bitfury Group ensures successful, easy, fast, secure and cost effective connectivity to the Blockchain. The Bitfury Group is a global team of experts in technology, business, communications, security and civil society. The Bitfury Group believes the Blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance Blockchain applications that will further promote innovation and the advancement of the peer-to peer economy.

ABOUT COVINGTON

Covington has broad-based experience across the many industries in which Blockchain technology will be deployed. Covington is uniquely positioned to advise clients in connection with policy, regulatory litigation, enforcement and investigations, privacy and data security, consumer protection and transactional matters relating to distributed ledger technology. Their team includes more than 120 former government and enforcement officials, including the former

Attorney General and Comptroller of the Currency, a former Prime Minister and a member of the UK House of Lords, who offer clients exceptional insight as they navigate complex regulatory, legal, policy and litigation issues relating to the adoption of disruptive technologies.

FOR MORE INFORMATION, CONTACT:

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