

Bitfury Launches Digital Currency Fund in Japan

Alongside Licensed Fund Manager Nippon Angel Investment Company

TOKYO, June 10, 2020 – Today the Bitfury Group and the Nippon Angel Investment Company (NAIC) announced the launch of a digital currency infrastructure fund, the first of its kind in Japan. The fund will enable individual and institutional investors to diversify their portfolios into digital currency infrastructure. NAIC is a licensed fund manager in Japan, regulated by the Japan Financial Services Agency, and has conducted thorough due diligence into Bitfury as a reliable investment partner.

Despite its distinctive risk-reward profile, institutional capital was previously limited in its ability to enter the digital currency infrastructure sector due to a lack of available vehicles. Through the NAIC digital currency fund, as well as Bitfury's institutional investor program, these investors can now invest in Bitfury's top-tier data centers across the world.

"We are looking forward to bringing this diverse investment route to investors in Japan," said Valery Vavilov, CEO and founder of Bitfury. "We believe that this investment, at a time where we are seeing unprecedented market changes and volatility, will help further adoption of digital assets by making its underlying infrastructure more secure."

"This fund brings digital currency investments to Japanese investors at a critical time, when we are seeing risk/return profiles across other asset classes significantly change in reaction to the COVID-19 pandemic," said Katsu Konno, Head of Bitfury Japan. "We are honored to be moving forward on this offering with the esteemed Nippon Angel Investment Company, providing an avenue to turn Japan's more than US\$9 trillion in cash deposits into a high-return investment."

Bitfury is the largest European emerging technologies company and has been a leading provider of turnkey digital currency infrastructure solutions since 2011. Bitfury's hardware innovation division, its fully owned innovative cooling subsidiary Allied Control, and its in-house semiconductor and R&D experts have successfully launched profitable bitcoin mining sites around the world, including in Canada, Norway, Iceland, the Republic of Georgia and the Republic of Kazakhstan.

Bitfury combined its experience in securing access to low-cost energy, its high-performance hardware design and operational expertise, and the company's proven track record in institutional deal structure to design this program. Underpinning the program is Bitfury's worldwide digital currency infrastructure, operating with production costs in the first quartile of the global cost curve and offering a strong financial profile that includes strong resiliency to price changes.

To learn more about Bitfury's digital asset infrastructure investment program, visit www.bitfury.com.

About The Bitfury Group

The Bitfury Group is the world's leading emerging technologies company. Bitfury™ is building solutions for the future, with the most significant technologies of the millennium. Founded in 2011, our mission is to make the world more trusted and secure by innovating at every level of technology — hardware and software — to put trust back into the equation. Bitfury's portfolio focuses on solutions for artificial intelligence, blockchain technology and digital

currencies. Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile data centers. Bitfury is also a software provider for some of the world's most cutting-edge applications through its Exonum™ private blockchain framework, its Crystal™ Blockchain advanced analytics platform and its Peach™ bitcoin payments portfolio. Bitfury Surround™, the company's music entertainment division, is designing blockchain solutions to address challenges faced by artists and other stakeholders in the music industry. To learn more, visit www.bitfury.com.

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