

Bitfury Hires Director for Digital Assets Investment Program

AMSTERDAM, December 7, 2020 - Today, the Bitfury Group announced Tyler Page had joined its executive team as head of business development for its digital asset infrastructure products and services. In this role, Page will be overseeing Bitfury's digital asset investment program announced in May, designed to provide an avenue for institutional and professional investors to diversify their portfolios into digital currency operations.

Prior to joining Bitfury, Page was Head of Client Strategies for New York Digital Investment Group. He brings 20 years of experience to Bitfury in institutional finance and investment, including at Stone Ridge Asset Management as head of institutional sales and Goldman Sachs as vice president of the investment management division.

"Digital assets are key to creating more modern and secure societies, and a critical route to their global adoption is through the support of financial institutions and investors," said Valery Vavilov, CEO, and founder of Bitfury. "We are excited to have Tyler join our team, enabling us to expand our digital asset infrastructure program to more institutions around the world."

"I am honored to be joining Bitfury's executive team," said Page. "Bitfury is a well-established leader in digital assets infrastructure, and I look forward to bringing their program to more institutions and helping further the large-scale adoption of digital assets."

Bitfury is a leading European emerging technologies company and has been a global provider of turnkey digital asset infrastructure solutions since 2011. Bitfury's hardware innovation division, its fully owned innovative cooling subsidiary Allied Control, and its in-house semiconductor and R&D experts have launched profitable bitcoin mining sites around the world, including in Canada, Norway, Iceland, and Central Asia.

Bitfury's investment program combines access to low-cost energy, market-leading performance hardware and operational expertise, a unique partnership model, and the company's proven track record in institutional deal structuring to bring a brand-new avenue to invest in Bitfury's top-tier data centers across North America and other regions. To learn more about Bitfury's digital asset infrastructure investment program, visit www.bitfury.com.

About The Bitfury Group

The Bitfury Group is the world's leading emerging technologies company. Bitfury™ is building solutions for the future, with the most significant technologies of the millennium. Founded in 2011, our mission is to make the world more trusted and secure by innovating at every level of technology — hardware and software — to put trust back into the equation. Bitfury's portfolio focuses on solutions for artificial intelligence, blockchain technology, and digital currencies. Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin



Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile data centers. Bitfury is also a software provider for some of the world's most cutting-edge applications through its Exonum™ private blockchain framework, its Crystal™ Blockchain advanced analytics platform and its Peach™ bitcoin payments portfolio. Bitfury Surround™, the company's music entertainment division, is designing blockchain solutions to address challenges faced by artists and other stakeholders in the music industry. To learn more, visit www.bitfury.com.

Bitfury Group Media Contact

media@bitfury.com