

Statement by The Bitfury Group

SAN FRANCISCO, May 25, 2016 – BitFury announces that as of the date of this posting, and after further reviewing the allegations, all disputes between BitFury and its former Chief Financial Officer, Mikhail Golomb, have been resolved amicably and satisfactorily. BitFury and Mr. Golomb each fully retracts the allegations made in the litigation against the other. As a result of the settlement, Mr. Golomb holds certain equity interests in BitFury.